In case of discrepancies between the French and the English texts, the French text shall prevail.

Commission de Surveillance du Secteur Financier – Balance sheet and profit and loss account as at 31 December 2025

(Mém. B 2026, No 3306)

(Publication provided for in Article 22(2) of the Law of 23 December 1998 establishing a financial sector supervisory commission ("Commission de surveillance du secteur financier"), as amended)

COUNCIL OF THE GOVERNMENT of 8 May 2026

The Government in Council, at its meeting of 8 May 2026, granted discharge to the bodies of the Commission de Surveillance du Secteur Financier for the 2025 financial year, in accordance with Article 22(2) of the Law of 23 December 1998 establishing the CSSF, as amended.

BALANCE SHEET AS AT 31 DECEMBER 2025

Assets	**EUR**
Fixed assets	**51,108,928.49**
Intangible fixed assets	**2,386,409.25**
Development costs	2,006,374.00
Payments on account and intangible assets in progress	380,035.25
Tangible fixed assets	**48,722,519.24**
Land and buildings	41,893,018.72
Other fixtures, fittings, tools and equipment	6,271,655.00
Payments on account and tangible assets in progress	557,845.52
Current assets	**168,748,707.60**
Debtors	**10,238,819.13**
Trade debtors	
with a residual term of up to one year	8,879,960.34
Other debtors	
with a residual term of up to one year	1,358,858.79
Cash at banks, in postal cheque accounts, cheques in hand	**158,509,888.47**
Prepayment and accrued income	**11,559,995.97**
BALANCE SHEET TOTAL (ASSETS)	**231,417,632.06**

Own capital and Liabilities	**EUR**
Own capital	**154,512,200.19**
Results brought forward	136,085,008.34
Result for the financial year	18,427,191.85
Provisions	**34,629,929.60**
Other provisions	34,629,929.60
Liabilities	**42,275,502.27**
Amounts owed to credit institutions	**33,548,471.59**
with a residual term of up to one year	4,804,447.25
with a residual term of over one year	28,744,024.34
Debts on purchases and provision of services	**4,301,046.28**
with a residual term of up to one year	4,301,046.28
Other debts	**4,425,984.40**
Tax debts	402,953.25
Social security debts	2,476,570.97
Other debts with a residual term of up to one year	1,546,460.18
BALANCE SHEET TOTAL (OWN CAPITAL AND LIABILITIES)	**231,417,632.06**

PROFIT AND LOSS ACCOUNT AS AT 31 DECEMBER 2025

	EUR
Net turnover	**172,455,594.33**
Other operating income	**21,122,630.31**
Raw materials and consumables and other external charges	**-19,321,378.74**
Raw materials and consumables	-488,604.15
Other external charges	-18,832,774.59
Staff costs	**-144,765,932.57**
Wages and salaries	-137,299,501.10
Social security costs	-4,979,861.02
relating to pensions	-478,702.35
other social security costs	-4,501,158.67
Other staff costs	-2,486,570.45
Value adjustments	**-4,776,438.62**
on formation expenses and tangible and intangible fixed assets	-4,776,438.62
on elements of current assets	0.00
Other operating charges	**-7,696,892.71**
Other interests and financial revenues	**1,865,432.82**
Other interests and financial revenues	1,865,432.82
Interest and other financial charges	**-455,822.97**
Other interest and financial charges	-455,822.97
Result for the financial year	**18,427,191.85**

Luxembourg, 24 July 2026.

Claude Wampach	**Marco Zwick**	**Jean-Pierre Faber**	**Pascale Toussing**	**Claude Marx**
Director	*Director*	*Director*	*Director*	*Director General*