

In case of discrepancies between the French and the English text, the French text shall prevail.

BALANCE SHEET AS AT 31 DECEMBER 2018

(Publication provided for in Article 22(2) of the Law of 23 December 1998 establishing a financial sector supervisory commission ("Commission de surveillance du secteur financier"))

COUNCIL OF THE GOVERNMENT of 24 May 2019

The Government in Council, at its meeting on 24 May 2019, gave discharge to the administrative structures of the Commission de Surveillance du Secteur Financier for the financial year 2018, in accordance with Article 22(2) of the Law of 23 December 1998 establishing the CSSF.

BALANCE SHEET AS AT 31 DECEMBER 2018

| <u>Assets</u> | EUR |
|--|-----------------------------|
| <u>Fixed assets</u> | <u>60,524,240.49</u> |
| Intangible fixed assets | 4,529,294.35 |
| Development costs | 2,002,117.61 |
| Payments on account and intangible assets in progress | 2,527,176.74 |
| Tangible fixed assets | 55,994,946.14 |
| Land and constructions | 52,764,821.90 |
| Other fixtures, fittings, tools and equipment | 1,637,806.08 |
| Payments on account and tangible assets in progress | 1,592,318.16 |
| <u>Current assets</u> | <u>75,581,536.23</u> |
| Debtors | 5,178,608.85 |
| Trade debtors with a residual term of up to one year | 5,151,567.52 |
| Other debtors with a residual term of up to one year | 27,041.33 |
| Cash at banks, in postal cheque accounts, cheques in hand | 70,402,927.38 |
| <u>Prepayment and accrued income</u> | <u>4,582,770.00</u> |
| BALANCE SHEET TOTAL (ASSETS) | 140,688,546.72 |



Commission de Surveillance
du Secteur Financier

Liabilities

| | |
|---|-----------------------------|
| <u>Own capital</u> | <u>76,108,169.36</u> |
| Profit brought forward | 61,118,536.37 |
| Result for the financial year | 14,989,632.99 |
| <u>Provisions</u> | <u>7,384,234.21</u> |
| Other provisions | 7,384,234.21 |
| <u>Liabilities</u> | <u>57,058,010.40</u> |
| Amounts owed to credit institutions | 51,988,124.91 |
| with a residual term of up to one year | 4,572,432.72 |
| with a residual term of over one year | 47,415,692.19 |
| Debts on purchases and provision of services | 3,453,588.86 |
| with a residual term of up to one year | 3,453,588.86 |
| Other debts | 1,616,296.63 |
| Tax debts | 274,429.25 |
| Social security debts | 1,149,426.18 |
| Other debts with a residual term of up to one year | 192,441.20 |
| <u>Prepayment and accrued income</u> | <u>138,132.75</u> |
| BALANCE SHEET TOTAL (LIABILITIES) | 140,688,546.72 |

PROFIT AND LOSS ACCOUNT AS AT 31 DECEMBER 2018

| | EUR |
|---|-----------------------------|
| Net turnover | 125,785,383.39 |
| Other operating income | 188,071.72 |
| Raw materials and consumables and other external charges | 14,537,806.89 |
| Raw materials and consumables | 454,155.62 |
| Other external charges | 14,083,651.27 |
| Staff costs | 88,172,356.17 |
| Wages and salaries | 82,215,799.19 |
| Social security costs | 3,327,951.96 |
| relating to pensions | 602,214.77 |
| other social security costs | 2,725,737.19 |
| Other staff costs | 2,628,605.02 |
| Value adjustments | 4,650,679.30 |
| on formation expenses and tangible and intangible fixed assets | 4,650,679.30 |
| Other operating charges | 2,743,964.79 |
| Other interests and financial revenues | 15,474.43 |
| Other interests and financial revenues | 15,474.43 |
| Interests and other financial charges | 894,489.40 |
| Other interests and financial charges | 894,489.40 |
| <u>Result for the financial year</u> | <u>14,989,632.99</u> |

Luxembourg, 24 June 2019.

Claude Wampach
Director

Marco Zwick
Director

Jean-Pierre Faber
Director

Françoise Kauthen
Director

Claude Marx
Director General