

Balance sheet and profit and loss account as at 31 December 2019

(Publication provided for in Article 22(2) of the Law of 23 December 1998
establishing a financial sector supervisory commission ("Commission de
Surveillance du Secteur Financier"));

COUNCIL OF THE GOVERNMENT of 3 April 2020

The Government in Council, at its meeting on 3 April 2020, gave discharge to
the administrative structures of the Commission de Surveillance du Secteur
Financier for the financial year 2019, in accordance with Article 22(2) of the
Law of 23 December 1998 establishing the CSSF.

BALANCE SHEET AS AT 31 DECEMBER 2019

<u>Assets</u>	EUR
<u>Fixed assets</u>	<u>66,103,879.18</u>
Intangible fixed assets	4,180,493.01
Development costs	661,120.19
Payments on account and intangible assets in progress	3,519,372.82
Tangible fixed assets	61,923,386.17
Land and constructions	50,759,875.20
Other fixtures, fittings, tools and equipment	11,163,510.97
<u>Current assets</u>	<u>75,300,173.38</u>
Debtors	3,629,368.24
Trade debtors with a residual term of up to one year	3,621,872.48
Other debtors with a residual term of up to one year	7,495.76
Cash at banks, in postal cheque accounts, cheques in hand	71,670,805.14
<u>Prepayment and accrued income</u>	<u>5,382,536.78</u>
BALANCE SHEET TOTAL (ASSETS)	146,786,589.34

Liabilities

<u>Own capital</u>	<u>71,561,375.17</u>
Profit brought forward	76,108,169.36
Result for the financial year	-4,546,794.19
<u>Provisions</u>	<u>9,594,187.45</u>
Other provisions	9,594,187.45
<u>Liabilities</u>	<u>65,624,989.22</u>
Amounts owed to credit institutions	58,346,938.32
with a residual term of up to one year	13,773,343.17
with a residual term of over one year	44,573,595.15
Debts on purchases and provision of services	3,832,826.27
with a residual term of up to one year	3,832,826.27
Other debts	3,445,224.63
Tax debts	1,213,696.10
Social security debts	1,324,741.14
Other debts with a residual term of up to one year	906,787.39
<u>Prepayment and accrued income</u>	<u>6,037.50</u>
BALANCE SHEET TOTAL (LIABILITIES)	146,786,589.34

PROFIT AND LOSS ACCOUNT AS AT 31 DECEMBER 2019

	EUR
Net turnover	123,940,258.22
Other operating income	173,876.22
Raw materials and consumables and other external charges	21,063,689.98
Raw materials and consumables	495,817.43
Other external charges	20,567,872.55
Staff costs	98,624,459.56
Wages and salaries	92,289,376.70
Social security costs	3,605,855.97
relating to pensions	592,400.25
other social security costs	3,013,455.72
Other staff costs	2,729,226.89
Value adjustments	5,610,950.44
on formation expenses and tangible and intangible fixed assets	5,610,950.44
Other operating charges	2,604,956.81
Other interests and financial revenues	12,500.00
Other interests and financial revenues	12,500.00
Interests and other financial charges	769,371.84
Other interests and financial charges	769,371.84
<u>Result for the financial year</u>	<u>-4,546,794.19</u>

Luxembourg, 19 May 2020.

Claude Wampach
Director

Marco Zwick
Director

Jean-Pierre Faber
Director

Françoise Kauthen
Director

Claude Marx
Director General