

Balance sheet and profit and loss account as at 31 December 2020

(Publication provided for in Article 22(2) of the Law of 23 December 1998 establishing a financial sector supervisory commission ("Commission de Surveillance du Secteur Financier"))

COUNCIL OF THE GOVERNMENT of 23 April 2021

The Government in Council, at its meeting on 23 April 2021, gave discharge to the administrative structures of the Commission de Surveillance du Secteur Financier for the financial year 2020, in accordance with Article 22(2) of the Law of 23 December 1998 establishing the CSSF.

BALANCE SHEET AS AT 31 DECEMBER 2020

<u>Assets</u>	EUR
<u>Fixed assets</u>	<u>63,239,094.00</u>
Intangible fixed assets	4,184,094.24
Development costs	2,244,531.73
Payments on account and intangible assets in progress	1,939,562.51
Tangible fixed assets	59,054,999.76
Land and constructions	48,712,821.52
Other fixtures, fittings, tools and equipment	10,161,134.86
Payments on account and tangible assets in progress	181,043.38
<u>Current assets</u>	<u>70,042,182.31</u>
Debtors	4,019,634.46
Trade debtors with a residual term of up to one year	3,992,907.91
Other debtors with a residual term of up to one year	26,726.55
Cash at bank	66,022,547.85
<u>Prepayment and accrued income</u>	<u>5,727,544.82</u>
BALANCE SHEET TOTAL (ASSETS)	139,008,821.13

Capitalisation and indebtedness

<u>Own capital</u>	<u>59,057,548.24</u>
Profit brought forward	71,561,375.17
Result for the financial year	<u>-12,503,826.93</u>
<u>Provisions</u>	<u>17,296,465.86</u>
Other provisions	17,296,465.86
<u>Liabilities</u>	<u>62,654,807.03</u>
Amounts owed to credit institutions	57,251,005.07
with a residual term of up to one year	5,388,660.69
with a residual term of over one year	51,862,344.38
Debts on purchases and provision of services	3,062,538.42
with a residual term of up to one year	3,062,538.42
Other debts	2,341,263.54
Tax debts	383,186.50
Social security debts	1,388,505.70
Other debts with a residual term of up to one year	569,571.34
BALANCE SHEET TOTAL (LIABILITIES)	139,008,821.13

PROFIT AND LOSS ACCOUNT AS AT 31 DECEMBER 2020

	EUR
Net turnover	123,732,267.90
Other operating income	334,663.17
Raw materials and consumables and other external charges	15,034,725.51
Raw materials and consumables	331,679.68
Other external charges	14,703,045.83
Staff costs	113,197,627.70
Wages and salaries	106,620,614.59
Social security costs	3,834,661.82
relating to pensions	555,713.88
other social security costs	3,278,947.94
Other staff costs	2,742,351.29
Value adjustments	5,061,592.30
on formation expenses and tangible and intangible fixed assets	5,061,592.30
Other operating charges	2,583,069.81
Interests and other financial charges	693,742.68
Other interests and financial charges	693,742.68
<u>Result for the financial year</u>	<u>-12,503,826.93</u>

Luxembourg, 4 May 2021

Claude Wampach
Director

Marco Zwick
Director

Jean-Pierre Faber
Director

Françoise Kauthen
Director

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