**Confirmation letter**

**for the purpose of CSSF visa stamping**

**of the Fund prospectus**

**updated in accordance with EU Regulation 2020/852 (“TR”)**

Before filling out this confirmation letter, please read carefully the instructions and specifications at the end of this confirmation letter.

Fund Name (“the Fund”):

UCITS management company[[1]](#footnote-1):

CSSF ID: O 999999 Fund Form:  Fund Type:

Date of last Fund Prospectus visa stamped version:

I/We, the undersigned, in the capacity as Choose an item.

am/are duly entrusted with the power for filling out, under the ultimate responsibility of the UCITS management company/Fund, this confirmation letter on behalf of the Fund and on behalf of the UCITS management company in order to request visa stamping of a new validated Fund prospectus version Choose an item.

I/We

* Choose an item.
* confirm that fund’s/sub fund’s investment objectives and policy

Choose an item.

* confirm that disclosures have been made in consideration of the following articles  of TR, other:
* confirm that disclosures are accurate, fair, clear, not misleading, simple and concise
* confirm that the change(s) made to the prospectus submitted for visa stamp are compliant and entirely in line with the investor information that the Fund has to publish in accordance with TR
* confirm that it will be ensured that the marketing communication as well as any KIID or PRIIPS KID where applicable will be in line with and not contradict the disclosures inserted in this prospectus

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| **Summary table of insertions made in prospectus** | | |
| **Related TR**  **Article #** | **Brief indication on the nature of disclosure**  **(inserted in general/fund level part of prospectus)** | **Indicate relevant page number(s) where disclosure is inserted in new prospectus version (in case disclosure is inserted at several places in prospectus, separate pages by a hyphen (e.g. 25 – 48 – 65 - ….)** |
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| **Related TR  Article #** | **Brief indication on the nature of disclosure**  **(inserted in sub fund specific part of prospectus)** | **Indicate relevant page number(s) where disclosure is inserted in new prospectus version (in case disclosure is inserted at several places in prospectus, separate pages by a hyphen (e.g. 25 – 48 – 65 - ….)** |
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| **Date(s)** | **Name, Last Name, Entity of authorised signatory(ies)** | **Signature(s)** |
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For the purpose of the fast track procedure, this confirmation letter must be

1. merged with the updated prospectus in track change version (DOCREP-ENNNNNNNN-CCCCCCCC-PPPP-YYYY-MM-DD-LE-LL-0000.pdf)
2. uploaded, in accordance with Circular CSSF 19/708 relating to the electronic transmission of documents to the CSSF, along with the prospectus (DOCREP-ENNNNNNNN-CCCCCCCC-PPPP-YYYY-MM-DD-PC-LL-0000.pdf) in clean version for visa stamp, both in PDF-text format only.

Any additional document attached must be uploaded as a letter (DOCREP-ENNNNNNNN-CCCCCCCC-PPPP-YYYY-MM-DD-LE-LL-0000.pdf).

**What to consider when using this confirmation letter   
for the purpose of CSSF visa stamping of the Fund prospectus**

**updated in accordance with EU Regulation 2020/852 (“TR”)**

* Following implementation in pre-contractual documents of Level 1 requirements in respect to EU Regulation 2019/2088 (“SFDR”) since 10 March 2021, EU Regulation 2020/852 (TR) requires IFM to ensure transparency of environmentally sustainable investments in pre-contractual documents of sub-funds referred to Article 6, 8 and 9 SFDR (“in\_scope sub-funds”) from 01 January 2022.
* Practitioners intending to update pre-contractual documents of in\_scope sub-funds may benefit of a fast track procedure when the following conditions are fulfilled:
  + changes made to the pre-contractual documents are made in reference to article 5, 6 or 7 of TR;
  + the prospectus in track change is accompanied by the following confirmation letter duly filled out and signed by authorised persons;
  + any other changes made apart from changes made in reference to article 5, 6 or 7 of TR must be minor, of editorial nature only and not entail a material change for investors.
* The CSSF expects that the statement required by article 7 TR is accurately clear and prominent to allow investors to identify firmly any sub-funds for which the statement is applicable (i.e. any sub-funds not referring to article 8 or 9 SFDR).
* Where sub-funds disclose investing in an economic activity that contributes to environmental objective Climate change mitigation and/or climate change adaptation as set out in Article 9, 10 and 11 TR must inform on environmental objective(s) and provide a description informing on how and to what extent the investment underlying the sub-funds are taxonomy-aligned (criteria of article 3 TR fulfilled). This description shall be fair, clear and informative for investors, including in respect to possible transitional considerations, constraints or proportion of investments in targeted taxonomy-aligned investments.
* This fast track procedure is available until 17 December 2021, any transmission after that date can only be considered on a best effort basis.
* The CSSF reserves the right to exclude a filing from the benefit of the fast track processing and submit the filing to a more in-depth inspection and commenting process when the considerations of the use this confirmation letter appear not to being fulfilled or disclosures need further clarification or confirmations.

1. Pursuant to article 2(10) SFDR, UCITS management company’ means: (a) a management company as defined in point (b) of Article 2(1) of Directive 2009/65/EC; or (b) an investment company authorised in accordance with Directive 2009/65/EC which has not designated a management company authorised under that Directive for its management [↑](#footnote-ref-1)