



Financial centre

Main updated figures regarding the financial centre

			Annual comparison
Banks	Number (31/08/2023)	119	↘ 3 entities
	Balance sheet total (31/03/2023)	EUR 929.342 bn	↘ EUR 42.475 bn
	Profit before provisions and taxes (31/03/2023)	EUR 2.024 bn	↗ EUR 733 m
Payment institutions	Number (31/08/2023)	18	↗ 2 entities
Electronic money institutions	Number (31/08/2023)	12	↗ 1 entity
UCIs	Number (31/08/2023)	Part I 2010 Law: 1,611	↘ 24 entities
		Part II 2010 Law: 236	↗ 8 entities
		SIFs: 1,278	↘ 60 entities
		TOTAL: 3,125	↘ 76 entities
	Number (31/08/2023)	SICARs: 198	↘ 14 entities
	Total net assets (31/07/2023)	EUR 5,243.579 bn	↘ EUR 135.47 bn
Authorised Investment Fund Managers¹	Number (31/08/2023)	299	↘ 3 entities
	Balance sheet total (30/06/2023)	EUR 22.606 bn	↘ EUR 753 m
Pension funds	Number (31/08/2023)	13	↗ 1 entity
Authorised securitisation undertakings	Number (31/08/2023)	28	↘ 1 entity
Investment firms	Number (31/08/2023)	94 (7 branches)	↘ 2 entities
	Balance sheet total (31/07/2023)	EUR 1.053 bn	↗ EUR 27 m
	Provisional net profit (31/07/2023)	EUR 39.43 m	↘ EUR 18.22 m
Specialised PFS	Number (31/08/2023)	99	no variation
	Balance sheet total (30/07/2023)	EUR 6.438 bn	↗ EUR 325 m
	Provisional net profit (30/07/2023)	EUR 91.21 m	↗ EUR 36.05 m
Support PFS	Number (31/08/2023)	62	↘ 6 entities
	Balance sheet total (31/07/2023)	EUR 1.408 bn	↘ EUR 217 m
	Provisional net profit (31/07/2023)	EUR 38.06 m	↘ EUR 14.4 m
Issuers of securities whose home Member State is Luxembourg pursuant to the Transparency Law	Number (31/08/2023)	397	↘ 39 entities
Public oversight of the audit profession	Number (31/08/2023)	56 <i>cabinets de révision agréés</i>	↗ 3 entities
		380 <i>réviseurs d'entreprises agréés</i>	↗ 30 people
		24 third-country auditors and audit firms	↗ 1 entity
Employment (30/06/2023)	Banks	26,350 people	↗ 288 people
		branches abroad	3,462 people
	Authorised Investment Fund Managers ²	7,679 people	↗ 867 people
		branches abroad	2,802 people
	Investment firms	1,947 people	↗ 42 people
		branches abroad	445 people
	Specialised PFS	7,240 people	↗ 910 people
	Support PFS	8,030 people	↘ 863 people
	Payment institutions/electronic money institutions	834 people	↗ 25 people
		branches abroad	464 people
	Total (without branches abroad)	52,080 people	↗ 1,269 people²
	TOTAL	59,253 people	n/a

¹ Authorised IFMs comprise the following types of fund managers:

- management companies subject to Chapter 15 of the Law of 17 December 2010 relating to undertakings for collective investment
- authorised alternative investment fund managers (AIFMs) subject to the Law of 12 July 2013 on alternative investment fund managers.

² This development does not mean a net creation or loss of jobs but includes the transfer of existing jobs from the non-financial sector to the financial sector and vice versa.