



Financial centre

Main updated figures regarding the financial centre

			Annual comparison
Banks	Number (31/03/2024)	117	↘ 3 entities
	Balance sheet total (31/12/2023)	EUR 920.007 bn	↘ EUR 3.023 bn
	Profit before provisions and taxes (31/12/2023)	EUR 6.603 bn	↗ EUR 398 bn
Payment institutions	Number (31/03/2024)	17	no variation
Electronic money institutions	Number (31/03/2024)	12	↗ 1 entity
UCIs	Number (31/03/2024)	Part I 2010 Law: 1,589	↘ 30 entities
		Part II 2010 Law: 248	↗ 14 entities
		SIFs: 1,223	↘ 68 entities
		TOTAL: 3,060	↘ 84 entities
	Number (31/03/2024)	SICARs: 191	↘ 10 entities
	Total net assets (29/02/2024)	EUR 5,393.311 bn	↗ EUR 228.958 bn
Authorised Investment Fund Managers¹	Number (31/03/2024)	301	↗ 1 entity
	Balance sheet total (31/12/2023)	EUR 24.364 bn	↗ EUR 568 m
Pension funds	Number (31/03/2024)	11	↘ 2 entities
Authorised securitisation undertakings	Number (31/03/2024)	28	no variation
Investment firms	Number (31/03/2024)	92 (7 branches)	↘ 2 entities
	Balance sheet total (29/02/2024)	EUR 1.021 bn	↗ EUR 83.697 m
	Provisional net result (29/02/2024)	EUR 21.07 m	↗ EUR 7.61 m
Specialised PFS	Number (31/03/2024)	98	↘ 3 entities
	Balance sheet total (29/02/2024)	EUR 6.341 bn	↗ EUR 128 m
	Provisional net result (29/02/2024)	EUR 85.66 m	↗ EUR 57.98 m
Support PFS	Number (29/02/2024)	59	↘ 6 entities
	Balance sheet total (29/02/2024)	EUR 1.326 bn	↘ EUR 373 m
	Provisional net result (29/02/2024)	EUR 32.95 m	↗ EUR 4.45 m
Issuers of securities whose home Member State is Luxembourg pursuant to the Transparency Law	Number (31/03/2024)	382	↘ 30 entities
Public oversight of the audit profession	Number (31/03/2024)	54 <i>cabinets de révision agréés</i>	no variation
		399 <i>réviseurs d'entreprises agréés</i>	↗ 36 people
		24 third-country auditors and audit firms	↗ 2 entities
Employment (31/12/2023)	Banks	26,254 people	↗ 242 people
	branches abroad	3,983 people	n/a
	Authorised Investment Fund Managers ²	7,710 people	↗ 770 people
	branches abroad	2,773 people	n/a
	Investment firms	1,830 people	↘ 128 people
	branches abroad	430 people	n/a
	Specialised PFS	7,258 people	↗ 402 people
	Support PFS	7,710 people	↘ 994 people
	Payment institutions/electronic money institutions	829 people	↗ 20 people
	branches abroad	575 people	n/a
	Total (without branches abroad)	51,591 people	↗ 312 people²
	TOTAL	59,352 people	n/a

¹ Authorised IFMs comprise the following types of fund managers:

- management companies subject to Chapter 15 of the Law of 17 December 2010 relating to undertakings for collective investment
- authorised alternative investment fund managers (AIFMs) subject to the Law of 12 July 2013 on alternative investment fund managers.

² This development does not mean a net creation or loss of jobs but includes the transfer of existing jobs from the non-financial sector to the financial sector and vice versa.