



Financial centre

Main updated figures regarding the financial centre

			Annual comparison
Banks	Number (29/02/2024)	118	↘ 2 entities
	Balance sheet total (30/09/2023)	EUR 931.385 bn	↘ EUR 67.335 bn
	Profit before provisions and taxes (30/09/2023)	EUR 6.616 bn	↗ EUR 1.911 bn
Payment institutions	Number (29/02/2024)	17	no variation
Electronic money institutions	Number (29/02/2024)	12	↗ 1 entity
UCIs	Number (29/02/2024)	Part I 2010 Law: 1,595	↘ 28 entities
		Part II 2010 Law: 246	↗ 16 entities
		SIFs: 1,228	↘ 66 entities
		TOTAL: 3,069	↘ 78 entities
	Number (29/02/2024)	SICARs: 191	↘ 10 entities
	Total net assets (31/01/2024)	EUR 5,326.332 bn	↗ EUR 134.304 bn
Authorised Investment Fund Managers¹	Number (29/02/2024)	300	↘ 1 entity
	Balance sheet total (31/12/2023)	EUR 24.364 bn	↗ EUR 568 m
Pension funds	Number (29/02/2024)	11	↘ 2 entities
Authorised securitisation undertakings	Number (29/02/2024)	28	no variation
Investment firms	Number (29/02/2024)	92 (7 branches)	↘ 2 entities
	Balance sheet total (31/01/2024)	EUR 1.067 bn	↗ EUR 77.188 m
	Provisional net result (31/01/2024)	EUR 10.19 m	↘ EUR 2.71 m
Specialised PFS	Number (29/02/2024)	99	↘ 2 entities
	Balance sheet total (31/01/2024)	EUR 6.512 bn	↗ EUR 152 m
	Provisional net result (31/01/2024)	EUR 67.97 m	↗ EUR 49.32 m
Support PFS	Number (29/02/2024)	60	↘ 5 entities
	Balance sheet total (31/01/2024)	EUR 1.335 bn	↘ EUR 386 m
	Provisional net result (31/01/2024)	EUR 33.64 m	↗ EUR 14.44 m
Issuers of securities whose home Member State is Luxembourg pursuant to the Transparency Law	Number (29/02/2024)	381	↘ 33 entities
Public oversight of the audit profession	Number (29/02/2024)	53 <i>cabinets de révision agréés</i>	↘ 1 entity
		399 <i>réviseurs d'entreprises agréés</i>	↗ 38 people
		24 third-country auditors and audit firms	↗ 3 entities
Employment (31/12/2023)	Banks	26,254 people	↗ 242 people
	branches abroad	3,983 people	n/a
	Authorised Investment Fund Managers ²	7,710 people	↗ 770 people
	branches abroad	2,773 people	n/a
	Investment firms	1,830 people	↘ 128 people
	branches abroad	430 people	n/a
	Specialised PFS	7,258 people	↗ 402 people
	Support PFS	7,710 people	↘ 994 people
	Payment institutions/electronic money institutions	829 people	↗ 20 people
	branches abroad	575 people	n/a
	Total (without branches abroad)	51,591 people	↗ 312 people²
	TOTAL	59,352 people	n/a

¹ Authorised IFMs comprise the following types of fund managers:

- management companies subject to Chapter 15 of the Law of 17 December 2010 relating to undertakings for collective investment
- authorised alternative investment fund managers (AIFMs) subject to the Law of 12 July 2013 on alternative investment fund managers.

² This development does not mean a net creation or loss of jobs but includes the transfer of existing jobs from the non-financial sector to the financial sector and vice versa.