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Grand-ducal Regulation of 18 December 2015 implementing Article 1(5) of Regulation (EU) 2015/751 of the European Parliament and of the Council of 29 April 2015 on interchange fees for card-based payment transactions.

(Mém. A 2015, No 247)

Article 1. Pursuant to Article 1(5) of Regulation (EU) 2015/751 of the European Parliament and of the Council of 29 April 2015 on interchange fees for card-based payment transactions (hereinafter, “Regulation (EU) 2015/751”), the three party payment card schemes referred to in said paragraph 5 are exempted, as far as national payment transactions in Luxembourg are concerned, from the obligations under Chapter II of Regulation (EU) 2015/751 until 9 December 2018. This exemption shall only apply to three party payment card schemes whose card-based payment transactions made in Luxembourg do not exceed, on a yearly basis, 3% of the value of all card-based payment transactions made in Luxembourg.

Article 2. Our Minister of Finance shall execute this regulation which shall be published in the Mémorial.