

**LUXEMBOURG SUPPLEMENT TO  
INTERNATIONAL STANDARD ON AUDITING 570 (REVISED)  
GOING CONCERN**

**Requirements**

**Evaluating Management’s Assessment**

12D-1. In accordance with the supplement to ISA 200,<sup>1</sup> the auditor shall maintain professional skepticism throughout the audit and in particular when reviewing future cash flow relevant to the entity’s ability to continue as a going concern. [AL/Article 18]

**Additional Audit Procedures When Events or Conditions are Identified**

16R-1 For statutory audits of financial statements of public-interest entities, the auditor shall also obtain a summary of all guarantees, comfort letters, undertakings of public intervention and other support measures that management have taken into account when making the going concern assessment [AR/Article 11.2.(i)]

---

<sup>1</sup> ISA 200, “Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with International Standards on Auditing” paragraph 15.