

LUXEMBOURG SUPPLEMENT TO INTERNATIONAL STANDARD ON AUDITING 620 USING THE WORK OF AN AUDITOR'S EXPERT

Requirements

The Competence, Capabilities and Objectivity of the Auditor's Expert

9R-1. For statutory audits of financial statements of public-interest entities, where the auditor uses the work of an auditor's external expert, the auditor shall obtain a confirmation from the auditor's external expert regarding his independence. [AR/Article 11.2(c)]

Documentation

16D-1. The auditor shall document any request for advice from an auditor's expert, together with the advice received. [AL/Article 25(3)]

Appendix

(Ref: Para. A25)

Considerations for Agreement between the Auditor and an Auditor's External Expert

[...]

- The auditor's external expert's consent to the auditor's intended use of that expert's report, including any reference to it, or disclosure of it, to others, for example reference to it in the basis for a modified opinion in the auditor's report, if necessary, or disclosure of it to management or an audit committee¹.

¹ Auditors of public-interest entities are required by paragraph 16R-1(c) of the supplement to ISA 260 (Revised) to communicate matters relating to the use of the work of the auditor's external expert in the additional report to the audit committee