

Law of 12 May 2020 extending certain deadlines provided for in the sectoral laws of the financial sector during the state of crisis

(Mém. A 2020, No 386)

Art. 1.

By way of derogation from Article 71(1) of the Law of 17 June 1992 relating to the accounts of credit institutions, as amended, the deadline for the publication of the annual accounts and relating reports in the *Recueil électronique des sociétés et associations* referred to in that article shall be extended by three months.

Art. 2.

By way of derogation from Article 87 of the coordinated Law of 8 December 1994 relating to the annual accounts and consolidated accounts of insurance and reinsurance undertakings, the deadline for the publication of the annual accounts and relating reports in the *Recueil électronique des sociétés et associations* referred to in that article shall be extended by three months.

Art. 3.

By way of derogation from Article 50 of the Law of 22 March 2004 on securitisation, as amended, and amending - the Law of 5 April 1993 on the financial sector, as amended; - the Law of 23 December 1998 establishing a financial sector supervisory commission ("Commission de surveillance du secteur financier"), as amended; - the Law of 27 July 2003 on trusts and fiduciary contracts; - the Law of 4 December 1967 on income tax, as amended; - the Law of 16 October 1934 on wealth tax, as amended; - the Law of 12 February 1979 on value added tax, as amended, the deadlines for the publication of the annual report and the half-yearly report laid down in that article shall be extended by three months.

Art. 4.

By way of derogation from Article 23(2) of the Law of 15 June 2004 relating to the investment company in risk capital (SICAR), as amended, the deadline to provide investors with the annual report together with the report of the *réviseur d'entreprises* (statutory auditor) laid down in that article shall be extended by three months for investment companies in risk capital that are not subject to Part II of that law.

Art. 5.

By way of derogation from Article 87 of the Law of 13 July 2005 on institutions for occupational retirement provision in the form of a SEPCAV and an ASSEP, as amended, the deadline for the drawing-up of the annual accounts and the relating reports referred to in that article shall be extended by three months.

Art. 6.

By way of derogation from Article 52(2) of the Law of 13 February 2007 relating to specialised investment funds, as amended, the deadline to provide investors with the annual report referred to in that article shall be extended by three months for specialised investment funds that are not subject to Part II of that law.

Art. 7.

By way of derogation from the second indent of Article 150(2) of the Law of 17 December 2010 relating to undertakings for collective investment, as amended, the deadline for the publication of the half-yearly report referred to in that article shall be extended by three months.

Art. 8.

This law shall only apply to the documents referred to in Articles 1 to 7 whose deadlines had not yet expired as at 18 March 2020 and which refer to a period closed at the end of the state of crisis as extended by the Law of 24 March 2020 extending the state of crisis declared by the Grand-ducal Regulation of 18 March 2020 introducing a set of measures in the context of the fight against COVID-19.

The measures introduced by this law shall also apply to the deadlines expiring between 18 March 2020 and the date of entry into force of this law

Art. 9.

This law shall enter into force on the day of its publication in the Journal Officiel du Grand-Duché de Luxembourg.