

PRESS RELEASE 12/38

■ DECISION TO RECAPITALISE THE EUROPEAN BANKS

Following the press release dated 11 July 2012, the European Banking Authority (EBA) publishes today its final report regarding the banks' recapitalisation needs.

The *Banque et Caisse d'Épargne de l'État, Luxembourg (BCEE)*, the only Luxembourg-based credit institution directly included in the EBA sample composed of 71 European banks, **continues to comply with the requirements set by the EBA**, namely meeting a "Core Tier 1" capital ratio of at least 9%. Based on the figures of 30 June 2012, the BCEE's "Core Tier 1" capital ratio has thus been evaluated to stand at 16.2%.

Please also refer to EBA's publication:

<http://www.eba.europa.eu/capitalexercise.aspx>

Luxembourg, 3 October 2012

