

Chairman James R. Doty  
Public Company Accounting  
Oversight Board  
1666 K Street NW  
Washington, DC 20006

22 July 2016

**Subject: Statement of Protocol between the “Public Company Accounting Oversight Board” of the United States and the “Commission de Surveillance du Secteur Financier” in Luxembourg on cooperation and the exchange of information related to the oversight of auditors.**

Dear Chairman Doty,

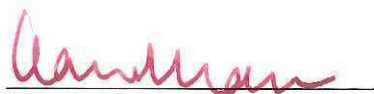
It is my pleasure to confirm the intention of the Commission de Surveillance du Secteur Financier (“CSSF”) and the Public Company Accounting Oversight Board (“PCAOB”) to amend the Statement of Protocol of September 17, 2015 (the “Statement”), in light of the publication of the European Commission’s Implementing Decision regarding the adequacy of the competent authorities of the United States of America (Commission Decision of 14 July 2016 (2016/1156/EU)).

Specifically, Article VI, paragraph (1) of the Statement would be amended to read as follows:

*“This Statement comes into force from the date of signature, but will have effect only during the period(s) that a European Commission Implementing Decision regarding the adequacy of the competent authorities of the United States is also in force.”*

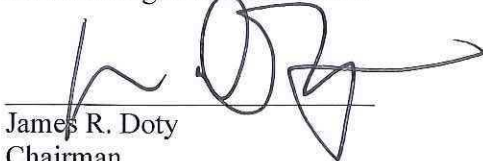
The CSSF very much appreciates the cooperative relationship it enjoys with the PCAOB. I look forward to receiving confirmation from the PCAOB of the agreement described above and to working together to further strengthen our regulatory relationship.

Yours sincerely,



Claude Marx  
Director General  
Commission de Surveillance du Secteur Financier

Acknowledged and confirmed:



James R. Doty  
Chairman  
Public Company Accounting Oversight Board  
Date: July 22, 2016