



Commission de Surveillance  
du Secteur Financier

## Administrative fine of 28 January 2022

### Administrative fine imposed on an authorised payment institution

Luxembourg, 10 March 2022

On 28 January 2022, the CSSF imposed an administrative fine of 2,500 EUR on each member of the administrative bodies of a payment institution authorised in accordance with the law dated 10 November 2009 related to payment services (the « Law »).

The administrative fine was imposed on the basis of Article 46(1) of the Law due to the fact that mandatory documents for 2020 were not submitted by the payment institution within the given deadlines, as required by Circular CSSF 15/614. This disclosure is done according to Article 46(3) of the Law.

