

Administrative sanctions of 28 September 2022

Administrative sanctions imposed on three *réviseurs d'entreprises agréés* (approved statutory auditors)

Luxembourg, 10 January 2023

On 28 September 2022, in accordance with the provisions of point f) of Article 43(1) of the Law of 23 July 2016 concerning the audit profession (the "Law"), and taking into account the provisions of Article 44 of this Law, the CSSF imposed three administrative fines amounting to EUR 10,000 each on three *réviseurs d'entreprises agréés* (approved statutory auditors).

These administrative fines were imposed on the basis of provisions of Article 40(2) and points a) and b) of Article 43(2) of the Law for professional misconduct and negligence which have led to the infringement of the legal and regulatory requirements relating to statutory audits.

