

Administrative fine of 15 November 2021

Administrative fine imposed on Transnet Soc Ltd

Luxembourg, 15 November 2021

The CSSF, as competent authority to ensure that the provisions of the Law of 11 January 2008 on transparency requirements for issuers (the “Transparency Law”) are applied, has decided to impose an administrative fine on Transnet Soc Ltd, pursuant to Article 25(2) of the Transparency Law on 15 November 2021. Transnet Soc Ltd, as issuer of securities whose home Member State for the purposes of the Transparency Law is Luxembourg, has failed to publish its annual financial report as of 31 March 2021 within the required time limit.

The administrative fine amounts to EUR 15,000.

According to Article 27 of the Transparency Law, a court action against this decision may be lodged by the issuer with the “Tribunal administratif” (Administrative Court) within three months.

The CSSF publishes this administrative fine in accordance with Article 26b(1) of the Transparency Law.

