

Administrative sanction of 17 April 2023

Administrative sanction imposed on a *réviseur d'entreprises agréé* (approved statutory auditor)

Luxembourg, 2 August 2023

On 17 April 2023, in accordance with the provisions of point f) of Article 43(1) of the Law of 23 July 2016 concerning the audit profession (the "Law") and taking into account the provisions of Article 44 of this Law, the CSSF imposed an administrative fine amounting to EUR 21,987.50 on a *réviseur d'entreprises agréé* (approved statutory auditor).

This administrative fine was imposed on the basis of provisions of Article 40(2) and points a) and b) of Article 43(2) of the Law for professional misconduct and negligence which have led to the infringement of the legal and regulatory requirements relating to statutory audits.

