



Commission de Surveillance  
du Secteur Financier

## Administrative penalty of 11 May 2023

### Administrative penalty imposed on Gazprom Capital LLC

Luxembourg, 20 July 2023

On 11 May 2023, the CSSF imposed an administrative pecuniary penalty amounting to 45,000 euros on the entity Gazprom Capital LLC pursuant to Article 63-1, paragraph (1), letter (c) and Article 63-1, paragraph (2), letter (c) of the amended Law of 5 April 1993 on the financial sector (“the LFS”).

The pecuniary penalty was imposed for non-compliance with the notifications’ requirements of Article 6, paragraph (5) of the LFS transposing Article 22, paragraph (1) of Directive 2013/36/EU of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions.

This sanctioning procedure was led by the CSSF in accordance with Article 18, paragraph (5) of Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions.

This public disclosure is made in accordance with Article 63-3, paragraph (1) of the LFS.

