

Administrative sanction of 10 October 2022

Administrative sanction imposed on five directors of the general partner of a specialised investment fund

Luxembourg, 19 December 2022

On 10 October 2022, the CSSF imposed an individual administrative fine amounting to EUR 5,000 on five directors of the general partner of a specialised investment fund (the “directors”) subject to the Law of 13 February 2007 relating to specialised investment funds (the “Law”).

This administrative fine was imposed based on the provisions of Article 51(1) of the Law due to the provision of incomplete information to the CSSF.

In order to determine the amount of the administrative fine, the CSSF took into consideration the remedial actions undertaken by the directors during the procedure.

This disclosure is done according to Article 51(3) of the Law.

