

Administrative sanction of 4 August 2025 for non-compliance with professional obligations related to continuing education of statutory auditors and approved statutory auditors

Luxembourg, 10 November 2025

Administrative decision

On 4 August 2025, the CSSF imposed an administrative fine amounting to EUR 1,500 ("one thousand five hundred") on a *réviseur d'entreprises agréé* ("approved statutory auditor").

Legal framework/motivation

The administrative fine was imposed by the CSSF pursuant to the point f) of Article 43 (1) read in conjunction with the point a) of Article 43(2) and Article 44 of the Law of 23 July 2016 concerning the audit profession (the "Audit Law") for non-compliance with professional obligations relating to continuing education.

The professional obligations in relation to which the breaches were observed are set out in particular in:

- the Audit Law;
- the CSSF Regulation N°16-10 organising continuing education of statutory auditors and approved statutory auditors (the "Regulation");

as applicable at the time of the facts.

Legal bases for the publication

This publication is made anonymously pursuant to the provisions of the points a) and c) of Article 48 (2) of the Audit Law.

Context and major cases of non-compliance with the professional obligations identified

This administrative fine follows the control of continuing education activities to be followed by statutory auditors pursuant to Article 10 of the Audit Law read in conjunction with Article 6 (2) of the Regulation.

During this control, the CSSF identified important breaches in the professional obligations related to continuing education framework which related in particular to the following points:

- the minimum total number of hours of continuing education was not reached during the reference period ending December 31, 2024, in accordance with Article 3 (1) of the Regulation;
- the minimum number of hours of continuing education by topic was not reached during the reference period ending December 31, 2024, in accordance with Article 4 (2) of the Regulation.