

## Administrative sanction of 2 August 2022

### **Administrative sanction imposed on the alternative investment fund manager Gpmg**

Luxembourg, 19 December 2022

On 2 August 2022, the CSSF imposed an administrative fine of 5,000 EUR on the investment fund manager Gpmg (the "Manager"), registered as alternative investment fund manager in accordance with the amended Law of 12 July 2013 on alternative investment fund managers.

The administrative fine was imposed on the basis of Article 5, paragraph (1) and Article 8-4, paragraphs (1), (2) letter (f), and (3), of the amended Law of 12 November 2004 on the fight against money laundering and terrorist financing (the "Law") due to the fact that the online questionnaire related to the fight against money laundering and terrorist financing for 2021, which was hosted by the CSSF, was not submitted by the Manager within the given deadline.

In determining the amount of the administrative fine, the CSSF, by applying the proportionality principle, took into consideration the fact that the mentioned questionnaire was submitted to the CSSF before the date of imposition of the fine.

This disclosure is done according to Article 8-6, paragraph (1) of the Law.

