

Administrative sanction of 2 August 2022

**Administrative sanction imposed
on the alternative investment
fund manager Lia Luxembourg
Investment Advisors S.à r.l.**

Luxembourg, 19 December 2022

On 2 August 2022, the CSSF imposed an administrative fine of 20,000 EUR on the investment fund manager Lia Luxembourg Investment Advisors S.à r.l. (the "Manager"), registered as alternative investment fund manager in accordance with the amended Law of 12 July 2013 on alternative investment fund managers.

The administrative fine was imposed on the basis of Article 5, paragraph (1) and Article 8-4, paragraphs (1), (2) letter (f), and (3), of the amended Law of 12 November 2004 on the fight against money laundering and terrorist financing (the "Law") due to the fact that the online questionnaire related to the fight against money laundering and terrorist financing for 2021, which was hosted by the CSSF, was not submitted by the Manager within the given deadline.

In determining the amount of the administrative fine, the CSSF, by applying the proportionality principle, took into consideration the fact that the mentioned questionnaire was not submitted to the CSSF for two consecutive years.

This disclosure is done according to Article 8-6, paragraph (1) of the Law.

