

Administrative sanction of 26 September 2022

Administrative sanction imposed on Mr. ARKADIY KOFMAN-LAPIRO

Luxembourg, 9 February 2023

On 26 September 2022, the CSSF imposed an administrative fine amounting to EUR 4,000 on Mr. ARKADIY KOFMAN-LAPIRO in his capacity as liquidator of the Luxembourg-based investment company, VANDERBILT S.C.A. SICAV-SIF (in voluntary liquidation) (“the Fund”), subject to the amended Law of 13 February 2007 relating to specialised investment funds (“the SIF Law”).

This administrative fine was imposed on the basis of Article 51(1) of the SIF Law following the repeated failures of Mr. ARKADIY KOFMAN-LAPIRO to provide the information requested by the CSSF about the Fund and its liquidation. This information was asked by the CSSF in the context of the oversight of the Fund in voluntary liquidation in accordance with Article 48(1) of the SIF Law, read in conjunction with Article 45(3)(b) of the same law in order to ensure the execution of the liquidator’s mandate and the proper conduct of the liquidation of the Fund. The requested information concerned, in particular, the periodical progress reports of the liquidator about the evolution of the liquidation process requested by the CSSF when the Fund went into voluntary liquidation and the Fund’s (interim) annual financial statements including the liquidator’s (interim) report for each accounting period during the liquidation.

Following an assessment of proportionality, the present publication is made in accordance with Article 51(3) of the SIF Law.

