

## Administrative sanctions of 31 January 2023

### Administrative sanctions imposed on the investment fund manager Invesco Real Estate Management S.à r.l.

Luxembourg, 26 May 2023

### Internal governance and organisational requirements

On 31 January 2023, the CSSF imposed an administrative fine amounting to EUR 18,878 on the investment fund manager Invesco Real Estate Management S.à r.l. (the "Manager") authorised as alternative investment fund manager according to the provisions of the amended Law of 12 July 2013 on alternative investment fund managers (the "Law of 2013").

The administrative fine was imposed pursuant to Article 51 of the Law of 2013 for failure to comply with the provisions of Article 13(1) and Article 18(1)(f) of the Law of 2013.

The administrative fine is the result of an on-site inspection carried out by the CSSF at the Manager during which the CSSF identified some isolated failures to comply with the provisions of the Law of 2013 relating to the requirements with regard to the management of conflicts of interest and supervision of delegated activities.

In determining the amount of the administrative fine, the CSSF took duly into consideration the remedial actions already undertaken by the Manager in order to address the deficiencies identified.

This publication is made in accordance with Article 51(2) of the Law of 2013.

### Reporting obligation of derivative contracts and supervision of delegates under EMIR

On 31 January 2023, the CSSF imposed an administrative fine amounting to EUR 30,205 on the Manager.

The administrative fine was imposed pursuant to Article 3(1), point (1) and Article 3(3), point (3) of the amended Law of 15 March 2016 on OTC derivatives, central counterparties and trade repositories (the "EMIR Law") for failure to comply with the provisions of Article (9)(1) and Article 11(1) of Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories ("EMIR Regulation").





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The administrative fine is the result of an on-site inspection carried out by the CSSF at the Manager during which the CSSF identified some isolated failures to comply with the provisions of the EMIR Regulation relating to the reporting obligation of derivative contracts and the supervision of delegated activities.

In determining the amount of the administrative fine, the CSSF took duly into consideration the remedial actions already undertaken by the Manager in order to address the deficiencies identified.

This publication is made in accordance with Article 3(4) of the EMIR Law.

