



Commission de Surveillance
du Secteur Financier

Administrative penalty of 18 July 2022

Administrative penalty imposed on a support PFS

Luxembourg, 19 September 2022

On 18 July 2022, pursuant to Article 63(1) and (2) of the Law of 5 April 1993 on the financial sector (the "Law"), the CSSF imposed an administrative fine amounting to EUR 6,000 on a support PFS.

The administrative fine was imposed for defaults of prudential obligations related to administrative and accounting organisation pursuant to the second subparagraph of Article 17 (2) of the Law and Circular CSSF 05/187. The administrative fine is the result of repeated delays in sending the monthly and quarterly periodic reports.

