

PRESS RELEASE

■ ARCELOR MITTAL - MERGER

In relation to the merger between ARCELOR S.A. (Arcelor) and Mittal Steel Company N.V. (Mittal Steel), the CSSF has granted, by virtue of article 4 (5) of the Luxembourg law of 19 May 2006 on takeover bids, the Controlling Shareholder of Mittal Steel a derogation from the obligation under article 5 (1) of the law of 19 May 2006 to launch an offer for the shares of Arcelor, considering mainly that, following the successful takeover bid by Mittal Steel on Arcelor and as already described in the second supplement to the information document relating thereto (section V.A.3.4. "Intentions regarding corporate restructuring"), the control over Arcelor will not change again as a result of the proposed merger as it will ultimately remain with the Controlling Shareholder of Mittal Steel and that, in addition, the steps leading to the merger will not result in an "acquisition" of Arcelor shares by the Controlling Shareholder of Mittal Steel in the sense of article 5 (1) of the law of 19 May 2006.

Luxembourg, 7 March 2007

