In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 24 May 2004

To all the persons and undertakings under the supervision of the CSSF

CIRCULAR CSSF 04/143

Re: Abrogation of circulars IML 90/67, 90/68 and 91/77

Ladies and Gentlemen,

We are pleased to communicate to you a copy of Grand-ducal regulation of 7 May 2004 repealing:

- 1. Grand-ducal regulation of 6 August 1990 imposing the freezing of funds belonging to the States and residents of Kuwait and Iraq and imposing a licence for exports to and imports from these countries;
- 2. Grand-ducal regulation of 5 July 1995 imposing sanctions against Libya.

We remind you that Grand-ducal regulation of 6 August 1990, which was notified to you *via* Circular IML 90/67, was amended following the publication of the grand-ducal regulations of 5 September 1990 and 4 June 1991. These regulations were notified to you *via* circulars IML 90/68 and 91/77.

The purpose of the new Grand-ducal regulation of 7 May 2004 is the abrogation of the above-mentioned Grand-ducal regulation of 6 August 1990, as amended. The relating circulars IML 90/67, 90/68 and 91/77 mentioned above are also repealed.

Grand-ducal regulation of 7 May 2004 entered into force on the day of its publication in *Mémorial A* on 18 May 2004.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Arthur PHILIPPE Director

Jean-Nicolas SCHAUS Director General

Annexe. (www.legilux.lu/leg/a/archives/2004/0741805.pdf)