

**COMMISSION de SURVEILLANCE
du SECTEUR FINANCIER**

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 11 March 2008

To all the persons and undertakings
under the supervision of the CSSF

CIRCULAR CSSF 08/343

Re: Restrictive measures in respect of Burma/Myanmar

Dear Sir, Madam,

We are pleased to inform you of the publication of Council Regulation (EC) No 194/2008 of 25 February 2008 renewing and strengthening the restrictive measures in respect of Burma/Myanmar and repealing Regulation (EC) No 817/2006.

We draw your attention in particular to the provisions of Chapter 4 entitled “Freezing of funds and economic resources” and Chapter 5 entitled “Restrictions on financing of certain enterprises” of that Regulation.

The Regulation entered into force on the day of its publication in the [Official Journal of the European Union No L 66, pages 1-87](#) of 10 March 2008. It is binding in its entirety and directly applicable in all Member States.

Moreover, we also inform you that on 11 March 2008, the Council published a notice for the attention of the persons and entities on the lists provided for in Articles 7, 11 and 15 of Council Regulation (EC) No 194/2008 renewing and strengthening the restrictive measures in respect of Burma/Myanmar and repealing Regulation (EC) No 817/2006. This advice is published in the [Official Journal of the European Union, No C 65, pages 12-13](#).

According to Article 16 of the Regulation, please supply immediately any relevant information relating to the Regulation to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs and Immigration, Division of International Economic Relations, as well as to the Ministry of Finance.

Finally, following the repeal of the amended Council Regulation (EC) No 817/2006 of 29 May 2006, the relevant CSSF circulars, i.e. circulars **CSSF 06/248, 06/261 and 07/289**, are also repealed.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Simone DELCOURT
Director

Arthur PHILIPPE
Director

Jean-Nicolas SCHAUS
Director General

