

**COMMISSION de SURVEILLANCE
du SECTEUR FINANCIER**

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 12 August 2008

To all professionals of the financial sector subject to the supervision of the CSSF and to whom the law of 12 November 2004 on the fight against money laundering and terrorist financing applies

CIRCULAR CSSF 08/370

Re: Identification and declaration of business relationships with terrorist circles

Ladies and Gentlemen,

We are pleased to draw your attention to Commission Regulation (EC) No 803/2008 of 8 August 2008 amending for the 98th time Council Regulation (EC) No 881/2002 imposing certain specific restrictive measures directed against certain persons and entities associated with Usama bin Laden, the Al-Qaida network and the Taliban.

The purpose of this new Regulation is to replace several entries on the list of persons, groups and entities to whom the freezing of funds and economic resources should apply and which is included in Annex I to Regulation (EC) No 881/2002.

Regulation (EC) No 803/2008 entered into force on the third day following that of its publication in the [Official Journal of the European Union No L 214 pages 52-55](#) of 9 August 2008. It is binding in its entirety and directly applicable in all Member States.

We remind you that you are required to immediately report any relevant information relating to this Regulation to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs and Immigration, Division of International Economic Relations, as well as to the Ministry of Finance.

As the information included in Regulation (EC) No 803/2008 shall be considered as a fact that might be an indication of terrorist financing within the meaning of article 5(1) of the law of 12 November 2004 on the fight against money laundering and terrorist financing, you are also required to inform, where applicable, the Financial Intelligence Unit of the State Prosecutor's office to the Luxembourg district court.

Yours sincerely,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Simone DELCOURT

Director

Arthur PHILIPPE

Director

Jean-Nicolas SCHAUS

Director General