

COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 19 November 2008

To all the persons and undertakings
under the supervision of the CSSF

Circular CSSF 08/379

Re: restrictive measures against Iran

Ladies and Gentlemen,

We are pleased to inform you of the publication of Council Regulation (EC) No 1110/2008 of 10 November 2008 amending Regulation (EC) No 423/2007 concerning restrictive measures against Iran.

The new Regulation makes significant amendments to Regulation (EC) No 423/2007. We draw your attention in particular to new article 11(a) which requires the application of enhanced measures by the professionals of the financial sector.

The Regulation entered into force the day after the date of its publication in the [Official Journal of the European Union No L 300, pages 1 to 28](#), of 11 November 2008.

Regulation (EC) No 1110/2008 shall be binding in its entirety and directly applicable in all Member States.

Please also note that Commission Regulation (EC) No 116/2008 of 28 January 2008 amending Council Regulation (EC) No 423/2007 concerning restrictive measures against Iran has been corrected. This corrigendum has been published in the [Official Journal of the European Union No L 239, page 55](#).

Please immediately report any relevant information relating to these Regulations to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs and Immigration, Division of International Economic Relations, as well as to the Ministry of Finance.

Yours sincerely,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Simone DELCOURT
Director

Jean-Nicolas SCHAUS
Director General