COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 10 March 2009

To all the persons and undertakings under the supervision of the CSSF

CIRCULAR CSSF 09/395

<u>Re</u>: restrictive measures concerning certain Iraqi assets

Ladies and Gentlemen,

We are pleased to draw your attention to the publication of Council Regulation (EC) No 175/2009 of 5 March 2009 amending Regulation (EC) No 1210/2003 concerning certain specific restrictions on economic and financial relations with Iraq.

The purpose of this Regulation is to extend to 31 December 2009 the application of Articles 2 and 10 of Council Regulation (EC) No 1210/2003, in accordance with the amended Article 18 of said Regulation. These Articles refer to specific arrangements concerning immunity from legal proceedings of certain Iraqi assets.

The Regulation entered into force on the day of its publication in the Official Journal of the European Union No L 62, page 1, of 6 March 2009. It is binding in its entirety and directly applicable in all Member States.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Simone DELCOURT Director

Jean-Nicolas SCHAUS Director General