

**COMMISSION de SURVEILLANCE  
du SECTEUR FINANCIER**

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 27 January 2010

To all professionals of the financial sector  
subject to the supervision of the CSSF and  
to which the amended law of 12 November  
2004 on the fight against money laundering  
and terrorist financing applies

**CIRCULAR CSSF 10/436**

**Re: Identification and declaration of business relationships with terrorist circles**

Ladies and Gentlemen,

We are pleased to draw your attention to Commission Regulation (EU) No 70/2010 of 25 January 2010 amending Regulation (EC) No 881/2002 imposing certain specific restrictive measures directed against certain persons and entities associated with Usama bin Laden, the Al-Qaida network and the Taliban.

The purpose of this new Regulation is to amend the list of persons, entities and groups to whom the freezing of funds and economic resources should apply and which is included in Annexe I to Regulation (EC) No 881/2002.

Regulation (EU) No 70/2010 entered into force on the day of its publication in the [Official Journal of the European Union No L 20, pages 1-2](#), of 26 January 2010.

It is binding in its entirety and directly applicable in all Member States.

We remind you that you are required to immediately report any relevant information relating to this Regulation to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs, Division of International Economic Relations, as well as to the Ministry of Finance.

As the information included in Regulation (EU) No 70/2010 shall be considered as a fact that might be an indication of terrorist financing within the meaning of Article 5(1) of the amended law of 12 November 2004 on the fight against money laundering and terrorist financing, you are also required to inform, where applicable, the Financial Intelligence Unit of the State Prosecutor's office to the Luxembourg district court.

We would also like to draw your attention to the publication of a notice of the European Commission in relation to Regulation (EC) No 881/2002 and particularly points 3 and 7 of this notice which was published in the [Official Journal of the European Union No C 19, pages 43-44](#) on 26 January 2010.

Yours faithfully,

COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

Claude SIMON  
Director

Andrée BILLON  
Director

Jean GUILL  
Director General