

In case of discrepancies between the French and the English text, the French text shall prevail.

Luxembourg, 20 July 2018

To all credit institutions

CIRCULAR CSSF 18/695

Re: Update of table B 4.6 "Persons responsible for certain functions and activities"

Ladies and Gentlemen,

We are pleased to draw your attention to the update of table B 4.6 "Persons responsible for certain functions and activities" and the related instructions.

The new table B 4.6 introduces the appointment of a single agent, having special responsibility for questions in relation to compliance by the credit institution with its obligations regarding the protection of customer assets, following the publication of Grand-ducal Regulation of 30 May 2018 on the protection of the financial instruments and funds belonging to clients, product governance obligations and the rules applicable to the provision or reception of fees, commissions or any monetary or non-monetary benefits.

In addition, the new table B 4.6 introduces the appointment of a member of the authorised management in charge of monitoring the implementation of the provisions of the guidelines of the European Securities and Markets Authority (ESMA) for the assessment of knowledge and competence and of Circular CSSF 17/665.

Table B 4.6 and the related instructions (marked-up and final versions), as included now in the *Recueil des instructions aux banques* and published on our website, are available in electronic format at the following address:

<https://www.cssf.lu/en/prudential-reporting-for-credit-institutions/>.

Yours faithfully,

COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

Jean-Pierre FABER
Director

Françoise KAUTHEN
Director

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