



Commission de Surveillance  
du Secteur Financier

## Circular CSSF 20/760

REPEAL OF THE AD HOC  
REPORT TO BE ISSUED BY  
THE *RÉVISEUR*  
*D'ENTREPRISES AGRÉÉ*  
(APPROVED STATUTORY  
AUDITOR) FOR THE  
RECONCILIATION BETWEEN  
THE ACCOUNTS PUBLISHED  
UNDER LUX GAAP OR LUX  
GAAP WITH "IAS  
OPTIONS" AND THE FINAL  
FINREP VERSION



Commission de Surveillance  
du Secteur Financier

## Circular CSSF 20/760

**Re:** Repeal of the ad hoc report to be issued by the *réviseur d'entreprises agréé* (approved statutory auditor) for the reconciliation between the accounts published under LUX GAAP or LUX GAAP with "IAS options" and the final FINREP version

Luxembourg, 8 December 2020

**To all Luxembourg law credit institutions**

Ladies and Gentlemen,

1. The purpose of this circular is to inform that the CSSF has decided to repeal the ad hoc report by which the *réviseur d'entreprises agréé* (approved statutory auditor) describes and assesses the reconciliation between the accounts published under LUX GAAP or LUX GAAP with "IAS options" and the final FINREP version under IAS/IFRS.

As from the financial year ending 31 December 2020, the institutions publishing their accounts under LUX GAAP or LUX GAAP with "IAS options" shall continue to submit a reconciliation between the annual accounts and the FINREP reporting including figures and narratives, without this reconciliation being assessed by the *réviseur d'entreprises agréé*.

2. This circular amends Circular CSSF 08/340 on the legal publication of accounts by deleting the following provision set out in the fifth subparagraph of sub-chapter II.1 (page 14/22):

"The reconciliation must be described and assessed by the statutory auditor in an *ad hoc* report to be submitted to the CSSF jointly with the documents relating to the legal publication of accounts."

Yours faithfully,

**Claude WAMPACH**  
Director

**Marco ZWICK**  
Director

**Jean-Pierre FABER**  
Director

**Françoise KAUTHEN**  
Director

**Claude MARX**  
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