

COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 20 August 2007

To all professionals of the financial sector subject to the supervision of the CSSF and to whom the law of 12 November 2004 on the fight against money laundering and terrorist financing applies

CIRCULAR CSSF 07/312

Re: Identification and declaration of business relationships with terrorist circles

Ladies and Gentlemen,

We are pleased to draw your attention to the publication of Commission Regulation (EC) No 969/2007 of 17 August 2007 amending for the 83rd time Council Regulation (EC) No 881/2002 imposing certain specific restrictive measures directed against certain persons and entities associated with Usama bin Laden, the Al-Qaida network and the Taliban, and repealing Council Regulation (EC) No 467/2001.

The purpose of this new Regulation is to replace 59 entries on the list of natural persons to whom the freezing of funds and economic resources should apply and which is included in Annexe I to Regulation (EC) No 881/2002.

Regulation (EC) No 969/2007 entered into force on the day following its publication in the [Official Journal of the European Union L 215 pages 6-15](#) of 18 August 2007. It is binding in its entirety and directly applicable in all Member States.

We remind you that you are required to immediately report any relevant information relating to this Regulation to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs and Immigration, Division of International Economic Relations, as well as to the Ministry of Finance.

As the information included in Regulation (EC) No 969/2007 shall be considered as a fact that might be an indication of terrorist financing within the meaning of article 5(1) of the law of 12 November 2004 on the fight against money laundering and terrorist financing, you are also required to inform, where applicable, the Financial Intelligence Unit of the Public Prosecutor's office to the Luxembourg district court.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Simone DELCOURT
Director

Arthur PHILIPPE
Director