

In case of discrepancies between the French and the English texts, the French text shall prevail

Luxembourg, 15 October 2002

To all the persons and entities supervised by the CSSF

CSSF CIRCULAR 02/73

Re: Supplement to CSSF Circulars 00/16, 01/31, 01/37, 01/48, 02/66 and IML 94/112 regarding the fight against money laundering and the prevention of the use of the financial sector for money-laundering purposes

Dear Sir, Madam,

We are pleased to inform you that during its plenary meeting on 9-11 October 2002, the Financial Action Task Force (FATF) updated the list of non-cooperative countries and territories in the fight against money laundering, taking into account the modifications made by this several listed countries in this matter.

Hence, the following countries and territories have been withdrawn from the list: **Dominica, Marshall Islands, Niue and Russia.**

As regards Nigeria and Ukraine, FATF considers that their anti-money laundering legislations do not meet international standards and counter-measures will be applied if they fail to make significant legislative progress by 15 December 2002.

The list of non-cooperative countries and territories now comprises the following jurisdictions: Egypt, Grenada, Guatemala, Cook Islands, Indonesia, Myanmar, Nauru, Nigeria, Philippines, St. Vincent and the Grenadines and Ukraine.

We herewith remind all the professionals of the financial sector to be particularly vigilant as regards clients and financial transactions related to one of the countries listed on the updated FATF list. The principles laid down in CSSF Circular 00/16 continue to apply.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Charles KIEFFER
Director

Arthur PHILIPPE
Director

Jean- Nicolas SCHAUS
Director General