

COMMISSION de SURVEILLANCE
du SECTEUR FINANCIER

Luxembourg, 24 March 2004

To all the persons and undertakings
under the supervision of the CSSF

CIRCULAR CSSF 04/132

Re: Repeal of Circular CaB 91/3

Ladies and Gentlemen,

We refer to Circular CaB 91/3 of 17 July 1991 regarding the admission to official listing on the Luxembourg stock exchange of foreign undertakings for collective investment ("UCIs") which purpose was to clarify whether a foreign UCI may be listed on the Luxembourg stock exchange and, where applicable, under which conditions.

Following the decision by the Government in Council of 19 December 2003 to revoke the decision of the Government in Council of 4 March 1988 on the admission on the Luxembourg stock exchange of UCIs not supervised abroad, Circular CaB 91/3 of 17 July 1991 is hereby repealed.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Arthur PHILIPPE
Director

Jean-Nicolas SCHAUS
Director General