

**In case of discrepancies between the French and the English text, the French text shall prevail**

Luxembourg, 15 November 2004

To all the persons and undertakings supervised by the CSSF

**CIRCULAR CSSF 04/162**

**Re: Supplement to Circulars CSSF 00/16, 01/31, 01/37, 01/48, 02/66, 02/73, 03/86, 03/93, 03/115, 04/129, 04/149 and IML 94/112; non-cooperative countries or territories**

Dear Sir or Madam,

We are pleased to draw your attention to the decision taken by the Financial Action Task Force (FATF) at its Plenary meeting from 20 to 22 October 2004 concerning the countries on the list of non-cooperative countries or territories in the fight against money laundering (NCCTs).

Given the measures introduced by both countries mentioned hereunder to combat money laundering, FATF members have decided at their meeting to withdraw the counter-measures against Nauru and Myanmar<sup>1</sup>. However, both countries will remain on the NCCT list until they implement reforms to address the deficiencies identified by the FATF members.

Currently, the list of NCCTs is as follows:

Cook Islands, Indonesia, Myanmar, Nauru, Nigeria and the Philippines.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Charles KIEFFER  
Director

Arthur PHILIPPE  
Director

Jean-Nicolas SCHAUS  
Director General

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<sup>1</sup> The implementation of counter-measures had been notified by Circular CSSF 01/48 and Circular CSSF 03/115 respectively.