

**COMMISSION de SURVEILLANCE
du SECTEUR FINANCIER**

Luxembourg, 30 July 2009

To all credit institutions

CIRCULAR CSSF 09/410

**Re: Amendment to the prudential financial reporting scheme:
Introduction of a new sub-table B 2.5 E "Details on taxes":**

- New sub-table B 2.5 E "Details on taxes"
- Update of the instructions relating to the prudential financial reporting scheme
- Update of the technical document (Schedule of conditions)
- Update of the XBRL taxonomies

Ladies and Gentlemen,

This Circular is a follow-up to Circulars CSSF 07/331 and CSSF 07/316 as well as to the circular letter dated 18 February 2009 regarding the survey of taxes as at 31 December 2008 and amends the prudential financial reporting scheme by introducing a new sub-table entitled B 2.5 E "Details on taxes".

Given that the information relating to tax expenses and incomes of credit institutions is not included in the prudential financial reporting scheme, such as published in Circular CSSF 07/316, and given the importance of this information for prudential supervision, the CSSF launched, by way of its circular letter dated 18 February 2009, a first *ad hoc* collection of information *via* specific enquiries (specific IMP enquiry). This *ad hoc* collection has now been formalised and simplified in this Circular which introduces the new sub-table B 2.5 E "Details on taxation" and which will constitute an integral part of the existing reporting table B 2.5 "Additional information relating to the income statement".

The specific IMP enquiry of 18 February 2009 surveyed the expenses and incomes of taxes from continuing operations as at 31 December 2008 and distinguished between current and deferred taxes as well as the expenses and incomes of taxes other than from continuing operations, by using two lines. The new table B 2.5 E however, has four lines. Compared to the specific IMP enquiry, the line " of which: in Luxembourg" was added, for both taxes from continuing operations and other taxes in order to provide information on Luxembourg taxes separately from the information on total taxes (Luxembourg and/or foreign).

The information requested in the new table B 2.5 E shall be provided on an individual, non-consolidated basis (only version L).

The information required in the new table B 2.5 E shall be submitted for the first time on **31 December 2009, as part of the quarterly reporting table B 2.5.**

This change from an *ad hoc* collection of data into a reporting-type collection requires the update of certain documents which define the content, format and technical specificities of the electronic reporting, including table B 2.5 "Additional information relating to the income statement".

A. Update of the instructions relating to table B 2.5 - Introduction of the new sub-table B 2.5 E "Details on taxes"

The instructions relating to table B 2.5 are updated by adding the text of Annexe 1, point 2.3.5. of Table B 2.5 E "Details on taxes". The full and coordinated version of the instructions relating to prudential financial reporting can be found on the CSSF website under: <https://www.cssf.lu/en/prudential-reporting-for-credit-institutions/>

B. Update of the technical document (Schedule of conditions)

The technical document relating to table B 2.5 is updated by adding the text of Annexe 2 in "Sub-section 3.1.4: Rules applicable to the content of tables B 2.5 and B 6.7". The full and coordinated version of the technical document relating to prudential financial reporting can be found on the CSSF website under: <https://www.cssf.lu/en/prudential-reporting-for-credit-institutions/>

C. Update of table B 2.5

Table B 2.5 "Additional information relating to the income statement", as amended by this Circular, can be found on the CSSF website under: <https://www.cssf.lu/en/prudential-reporting-for-credit-institutions/>

D. Update of the XBRL taxonomies

The CSSF has added a new version of the FINREP taxonomies on its website (file **CSSF_FINREP_1.04.zip**) which reflects the above-mentioned changes to table B 2.5. This FINREP version can be found under <https://www.cssf.lu/en/prudential-reporting-for-credit-institutions/> and only modifies table B 2.5 (not the other tables which are included in the same .zip file). The new taxonomy is referred to as **t-FINREP-lu-B25-2009-07-01.xsd**. Future mentions will refer to this new taxonomy. As the change is a simple addition of information, the data model of table B 2.5 remains consistent with the previous version and the layout which applies to the new version of B 2.5 remains L0.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Andrée Billon
Directeur

Simone Delcourt
Director

Jean Guill
Director General