

**In case of discrepancies between the French and the English texts, the French text shall prevail**

Luxembourg, 3 February 2003

To all the persons and entities  
supervised by the CSSF

**CSSF CIRCULAR 03/90**

**Re: Measures against UNITA (União Nacional para a Independência Total de Angola)**

Dear Sir, Madam,

We are pleased to enclose Council Regulation (EC) No 146/2003 of 27 January 2003, repealing Regulation (EC) No 1705/98 regarding the interruption of certain economic relations with Angola in connection with the activities of “União Nacional para a Independência Total de Angola” (UNITA).

The measures taken by the Angolan government and UNITA to fulfil their obligations in the peace process justify the decision to lift the restrictive measures, in particular the freeze of funds and financial resources held outside the territory of Angola and belonging either to UNITA, or the senior officials of the organisation or adult members of their immediate families as laid down in Regulation (EC) No 1705/98.

Council Regulation (EC) No 146/2003 is binding in its entirety and directly applicable in Luxembourg on the day following that of its publication in the Official Journal of the European Communities (29 January 2003).

Regulation (EC) No 1705/98 and the successive amendments thereof being repealed, CSSF Circulars 01/43, 02/52 and 02/56 are repealed.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Charles KIEFFER  
Director

Jean-Nicolas SCHAUS  
Director General

Annexe.

## I

(Acts whose publication is obligatory)

**COUNCIL REGULATION (EC) No 146/2003****of 27 January 2003****repealing Regulation (EC) No 1705/98 regarding the interruption of certain economic relations with Angola in connection with the activities of the 'União Nacional para a Independência Total de Angola' (UNITA)**

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community, and in particular Articles 60 and 301 thereof,

Having regard to Council Common Position 2002/991/CFSP of 19 December 2002 <sup>(1)</sup>,

Having regard to the proposal from the Commission,

Whereas:

- (1) On 9 December 2002, the United Nations Security Council, acting under Chapter VII of the Charter of the United Nations, decided in its Resolution 1448(2002) that measures imposed by paragraph 19 of Resolution 864(1993), paragraph 4(c) and (d) of Resolution 1127(1997) and paragraphs 11 and 12 of Resolution 1173(1998) should cease to have effect from that date.
- (2) On 19 December 2002, the Council adopted Common Position 2002/991/CFSP lifting restrictive measures against the União Nacional para a Independência Total de Angola (UNITA) and repealing Common Positions 97/759/CFSP and 98/425/CFSP.

- (3) Therefore Council Regulation (EC) No 1705/98 of 28 July 1998 concerning the interruption of certain economic relations with Angola in order to induce the 'União Nacional para a Independência Total de Angola' (UNITA) to fulfil its obligations in the peace process, and repealing Regulation (EC) No 2229/97 <sup>(2)</sup>, should be repealed,

HAS ADOPTED THIS COMMON POSITION:

*Article 1*

Regulation (EC) No 1705/98 is hereby repealed.

*Article 2*

This Regulation shall enter into force on the day following that of its publication in the *Official Journal of the European Communities*.

It shall apply from 20 December 2002.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 27 January 2003.

*For the Council*

*The President*

G. PAPANDREOU

<sup>(1)</sup> OJ L 348, 21.12.2002, p. 1.

<sup>(2)</sup> OJ L 215, 1.8.1998, p. 1. Regulation as last amended by Commission Regulation (EC) No 689/2002 (OJ L 106, 23.4.2002, p. 8).