

**In case of discrepancies between the French and the English text, the French text shall prevail**

Luxembourg, 9 June 2006

To all the persons and undertakings  
under the supervision of the CSSF

**CIRCULAR CSSF 06/248**

**Re: Restrictive measures in respect of Burma/Myanmar**

Ladies and Gentlemen,

We are pleased to inform you of the publication of Council Regulation (EC) No 817/2006 of 29 May 2006 renewing the restrictive measures in respect of Burma/Myanmar and repealing Regulation (EC) No 798/2004.

Particular attention should be paid to articles 6 and 9 of the Regulation. Article 6 imposes the freeze of the funds or economic resources as defined in article 1 of the Regulation. These restrictive measures apply to all natural or legal persons, entities or bodies associated with them as listed in Annexe III to the Regulation. Article 9 prohibits, among others, the granting of any financial loan or credit to Burmese state-owned enterprises as listed in the Annexe to this Regulation and also prohibits the acquisition of participation in such state-owned enterprises.

Article 7 provides for derogatory measures consisting in the release or the making available of frozen funds or economic resources.

According to article 8 of the Regulation, we invite you to supply immediately any relevant information to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs and Immigration, Division of International Economic Relations, as well as to the Ministry of Finance.

This Regulation entered into force on the day of its publication in the [Official Journal of the European Union No L 148 pages 1-29](#) of 2 June 2006. It is binding in its entirety and directly applicable in all Member States.

Finally, following the repeal of the amended Council Regulation (EC) No 798/2004 of 26 April 2004, the relevant CSSF circulars, i.e. circulars **CSSF 04/135, 04/161, 05/174 and 05/182**, are also repealed.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Simone DELCOURT  
Director

Arthur PHILIPPE  
Director

Jean-Nicolas SCHAUS  
Director General