

**COMMISSION de SURVEILLANCE
du SECTEUR FINANCIER**

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 25 July 2008

To all the persons and undertakings
under the supervision of the CSSF

Circular CSSF 08/366

Re: restrictive measures in respect of Zimbabwe

Ladies and Gentlemen,

We are pleased to inform you of the publication of Commission Regulation (EC) No 702/2008 of 23 July 2008 amending Council Regulation (EC) No 314/2004 concerning certain restrictive measures in respect of Zimbabwe.

The purpose of the new Regulation is to amend Annex III to Regulation (EC) No 314/2004 which lists the persons covered by the freezing of funds and economic resources under this Regulation. The amendment comes with Council Decision 2008/605/CFSP of 22 July 2008 implementing Common Position 2004/161/CFSP renewing restrictive measures against Zimbabwe.

Regulation (EC) No 702/2008 entered into force on the day of its publication in the [Official Journal of the European Union No L 195, pages 19-21](#), of 24 July 2007. It is binding in its entirety and directly applicable in all Member States.

Please report immediately any relevant information relating to this Regulation to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs and Immigration, Division of International Economic Relations, as well as to the Ministry of Finance.

Yours sincerely,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Simone DELCOURT
Director

Arthur PHILIPPE
Director

Jean-Nicolas SCHAUS
Director General