COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 5 March 2010

To all the persons and undertakings under the supervision of the CSSF

CIRCULAR CSSF 10/441

<u>Re</u>: restrictive measures concerning certain Iraqi assets

Ladies and Gentlemen,

We are pleased to draw your attention to the publication of Council Regulation (EU) No 168/2010 of 1 March 2010 amending Regulation (EC) No 1210/2003 concerning certain specific restrictions on economic and financial relations with Iraq.

The purpose of this Regulation is to extend until 31 December 2010 the application of Articles 2 and 10 of Regulation (EC) No 1210/2003, in accordance with Article 18(3) as amended by said Regulation. The Articles refer, among other things, to specific arrangements concerning immunity from legal proceedings of certain Iraqi assets.

The Regulation entered into force on the day of its publication in the Official Journal of the European Union No L 51, page 1, of 2 March 2010. It is binding in its entirety and directly applicable in all Member States.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Andrée BILLON Director Simone DELCOURT
Director

Jean GUILL Director General