

**COMMISSION de SURVEILLANCE  
du SECTEUR FINANCIER**

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 9 July 2010

To all the persons and undertakings  
under the supervision of the CSSF

**CIRCULAR CSSF 10/472**

**Re: Maintenance of the freeze of funds in relation to Mr Milosevic and those persons associated with him**

Ladies and Gentlemen,

We are pleased to inform you of the publication of Council Regulation (EU) No 554/2010 of 24 June 2010 amending Regulation (EC) No 2488/2000 maintaining a freeze of funds in relation to Mr Milosevic and those persons associated with him.

The purpose of this new Regulation is to insert into Regulation (EC) No 2488/2000 **Article 8a** concerning the designation of the competent authorities in Member States, as well as to replace:

- **Paragraph 2 of Article 2** defining the communication of any information that the provisions of Regulation (EC) No 2488/2000 have been circumvented;
- **Paragraphs 2 and 3 of Article 4** defining in which cases the Commission is empowered to amend Annexes I and II and, on an exceptional basis, to grant exemptions to Article 1 of Regulation (EC) No 2488/2000 for strictly humanitarian purposes;
- **Article 10** defining the scope of Regulation (EC) No 2488/2000;
- **Annex II.**

Moreover, the replacement of **Article 3** governing the communication of information to, and the cooperation with, the competent authorities is particularly noteworthy.

Regulation (EU) No 554/2010 shall be binding in its entirety and directly applicable in all Member States. The Regulation entered into force on the third day following its publication in the [Official Journal of the European Union, No L 159, pages 1-4](#), of 25 June 2010.

Please report immediately any relevant information relating to the Regulation to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Finance, as well as to the Ministry of Foreign Affairs, Division of International Economic Relations.

Yours faithfully,

COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

Claude SIMON  
Director

Simone DELCOURT  
Director

Jean GUILL  
Director General