

**COMMISSION de SURVEILLANCE
du SECTEUR FINANCIER**

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 30 July 2010

To all the persons and entities under
the supervision of the CSSF

CIRCULAR CSSF 10/480

Re: restrictive measures against Eritrea

Ladies and Gentlemen,

1) We are pleased to inform you of the publication of Council Decision 2010/414/CFSP of 26 July 2010 amending Decision 2010/127/CFSP concerning restrictive measures against Eritrea.

The purpose of this Decision is to amend Article 7 of Decision 2010/127/CFSP and to insert two new articles in the latter, namely Article 7a and Article 7b.

Decision 2010/414/CFSP entered into force on the day of its adoption, i.e. on 26 July 2010. It was published in the [Official Journal of the European Union No L 195, pages 74 to 75](#), of 27 July 2010.

2) We also draw your attention to the publication of Council Regulation (EU) No 667/2010 of 26 July 2010 concerning certain restrictive measures in respect of Eritrea.

We draw your attention in particular to Article 4 of this Regulation which provides for the freezing of all funds and economic resources belonging to, owned, held or controlled by natural or legal persons, entities or bodies listed in Annex I of this Regulation. This list does currently not include any entries of persons concerned by the restrictive measures.

Articles 5, 6 and 7 of this Regulation provide for derogations from the freezing of funds and economic resources regime as laid down in Article 4.

Regulation (EU) No 667/2010 shall be binding in its entirety and directly applicable in all Member States. It entered into force on the day of its publication in the [Official Journal of the European Union No L 195, pages 16-24](#), of 27 July 2010.

According to Article 10 of the Regulation, we request you to report immediately any relevant information relating to the Regulation to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Finance and to the Ministry of Foreign Affairs, Division of International Economic Relations.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Andrée BILLON
Director

Jean GUILL
Director General