

In case of discrepancies between the French and the English text, the French text shall prevail.

Grand-ducal regulation of 27 May 2010 relating to credit rating agencies and transposing Article 22 of Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies

(Mémorial A - No 82 of 1 June 2010)

Article 1. The Commission de surveillance du secteur financier is the competent authority in Luxembourg for the purposes of applying Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies.

For the purposes of applying Regulation (EC) No 1060/2009, the Commission de surveillance du secteur financier collaborates with the competent authorities of the other Member States and with the Committee of European Securities Regulators.

Articles 44, 44-1, 44-2 and 44-3 of the law of 5 April 1993 on the financial sector, as amended, apply *mutatis mutandis*.

The Commission de surveillance du secteur financier shall be allowed to levy fees on credit rating agencies under its supervision to cover the costs of its supervisory mission. The fees shall be laid down in a Grand-ducal regulation.

Article 2. Our Minister of Finance shall execute this regulation, which shall be published in the *Mémorial*.