

Administrative fine imposed under article 25(2) of the Transparency Law on 20 July 2017

The CSSF, as competent authority to ensure that the provisions of the law of 11 January 2008 on transparency requirements for issuers (the “Transparency Law”) are applied, has decided to impose an administrative fine on an issuer pursuant to article 25(2) of the Transparency Law on 20 July 2017. The issuer has failed to publish a notification of major holdings within the required time limit in accordance with article 11(6) of the Transparency Law.

The administrative fine amounts to EUR 1,150.

According to article 27 of the Transparency Law, a court action against this decision may be lodged by the issuer with the “Tribunal administratif” (Administrative Court) within three months.

The CSSF publishes this administrative fine in accordance with article 22(2)(g) of the Transparency Law.

Luxembourg, 20 July 2017