



*Commission de Surveillance
du Secteur Financier*

ADMINISTRATIVE SANCTION OF 13 JULY 2018

Administrative fine imposed under article 25(2) of the Transparency Law on 13 July 2018

The CSSF, as competent authority to ensure that the provisions of the law of 11 January 2008 on transparency requirements for issuers (the “Transparency Law”) are applied, has decided to impose an administrative fine on Tofas Turk Otomobil Fabrikasi A.S. pursuant to article 25(2) of the Transparency Law on 13 July 2018. Tofas Turk Otomobil Fabrikasi A.S., as issuer of securities whose home Member State for the purposes of the Transparency Law is Luxembourg, has failed to publish its annual financial report as of 31 December 2017 within the required time limit.

The administrative fine amounts to EUR 3,000.

According to article 27 of the Transparency Law, a court action against this decision may be lodged by the issuer with the “Tribunal administratif” (Administrative Court) within three months.

The CSSF publishes this administrative fine in accordance with article 26b(1) of the Transparency Law.

Luxembourg, 13 July 2018