



*Commission de Surveillance
du Secteur Financier*

ADMINISTRATIVE PENALTY OF 15 DECEMBER 2017

Administrative penalty imposed on the investment firm Experta Corporate and Fund Services S.A., Luxembourg (formerly known as Experta Corporate and Trust Services S.A.)

On 15 December 2017, the CSSF has imposed a fine on Experta Corporate and Fund Services S.A., Luxembourg (formerly known as Experta Corporate and Trust Services S.A.), an investment firm subject to the Law of 5 April 1993 on the financial sector ("LFS").

The fine has been imposed on the basis of Article 63, paragraphs 1 and 2 of the LFS for non-compliance with several professional obligations with regard to AML/CFT requirements as set forth in the Law of 12 November 2004 on the fight against money laundering and financing of terrorism, the Grand-ducal regulation of 1 February 2010 providing details on certain provisions of the Law of 12 November 2004 and the CSSF Regulation 12-02 of 14 December 2012 on the fight against money laundering and terrorist financing.

For further details, please refer to the following press release:

http://www.cssf.lu/fileadmin/files/Publications/Communiqués/Communiqués_2017/PR1744_panama_papers_201217.pdf.

Luxembourg, 13 February 2018